



Jessie (Wenjia) Wang

Registered Liquidator (SBRP)

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Website



In what year did you become a registered liquidator?

March 2023

Briefly summarise your work history.

I am a Senior Manager at Wexted Advisors, also a Registered Liquidator licensed to practice as Small Business Restructuring Practitioner (SBRP), leading Wexted's SBR team.

I have close to ten years of experience in corporate insolvency in Australia, including roles at Dissolve and Restructuring Works before joining Wexted in 2023.

I provide restructuring, advisory and insolvency services to clients. Formal appointments include Small Business Restructurings, Liquidations, Voluntary Administrations and Receiverships. Informal advisory services include Safe Harbour, investigative accountant, business

health review and expert witness report engagements.

Before I moved to Australia in 2014, I worked in marketing consultancy and education sectors in Shanghai, China. I find that my bilingual capabilities in English and Mandarin have provided effectiveness in cross-cultural and international contexts, particularly when working with Chinese stakeholders.

What industries do you have experience in?

My portfolio extends across a diverse range of industries, including

- hospitality,
- wholesaling and retailing,
- property development and construction,
- financial services,
- information technology,
- manufacturing,
- e-commerce and marketing,
- agricultural business,
- education, and
- medical and legal services.

Which external administration/receivership has been a career highlight for you, and why?

Although I believe my career highlight is yet to come, I'm happy to share two recent cases of which I am proud:

- SEO Marketer Small Business Restructuring: guiding the SEO service provider to form a plan to restructure its debts while the company continued trading in the ordinary course of business under the control of its director with minimal disruption. Plan was accepted by the affected creditors. Jobs were preserved. The whole SBR process was completed within seven weeks (including effectuation of the plan).
- Private equity-backed Scrap Metal Group Voluntary Administration: managing the administration of a group appointment of seven entities in this PE-backed scrap metal group. Urgent assessment of the cashflow for trade-on undertaken, key stakeholders engaged, including the Environment Protection Authority (EPA)

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Victoria for the prohibition notices in place, complex insurance matters dealt with, sales campaigns (one site as a going-concern, two sites shut down, in-situ auctions on the other site) launched, and convening period extended to enable the completion of the sales. Successful sales achieved, employees paid in full, funder for the VA process repaid in full with interest, secured lender received a decent return, EPA prohibition notices removed. The group liquidations are ongoing.

What is your advice for aspiring registered liquidators?

Hold your work ethics and work quality second to none. Every assignment you are tasked with is a “business card” of yours. Invest in your health, relationships, and professional development.

What are your other interests?

Spending quality time with family and people I love and who love me, listening to music, playing the piano, watching water sports and horse racing, attempting new recipes, and generally, experiencing new things.

TMA Voluntary Code for Equitable Insolvency & Restructuring Appointments (EIRA)

The EIRA is part of a suite of initiatives by the TMA using generous sponsorship from Houlihan Lokey intended to increase the engagement and retention of women in restructuring and turnaround.

Thanks to the TMA Australia member firms who have signed up to this important initiative.

